

# LEASE ADMINISTRATION

AGREEMENT



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Is your organization ready for the upcoming changes to the FASB/IASB lease accounting standards? January 2019 will be here before you know it. This change requires the reassessment of all leases, and recognizing all leased assets on the balance sheet, significantly impacting your financial reporting. Elire can help you stay ahead of the game and prepare for the massive changes to your financial metrics, which may affect your covenants, credit ratings, borrowing costs, balance sheets, and more.

**Elire is more than just an implementation partner. Elire can help with:**

- **Mobilization** - of your Consulting Partner, Procurement, Tax, Treasury, Lease Accounting, Operations, and Tech to determine decision parameters and which processes are in scope
- **Inventory** - of leases by gathering data, examining agreements, terms, payments, and renewal options to help understand the impact of the FASB/IASB regulation on accounting
- **Evaluate and Strategize** - reviewing leasing strategy - lease vs. buy, short or long term, and debt covenants
- **Selection** - of a leasing system, assessing current business processes and system architecture, conducting functionality workshops of future-state capabilities, and assessment of future phases
- **Implementation** - using a successful methodology to ensure compliance with the new standards and abstraction of lease administration into the new system
- **Maintenance** - to develop and manage ongoing Compliance for running parallel solutions until your organization is required to show them on your balance sheet

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Questions? Contact Lease Administration Practice Partner, Carlos Conde  
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